

Registered number  
08142832  
Registered charity number: 1157085

Trowbridge Town Hall Trust Ltd  
(Trading as Trowbridge Town Hall Arts)

Report and Accounts

31 March 2020

**Trowbridge Town Hall Trust Ltd**  
**Report and accounts**  
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## **Trowbridge Town Hall Trust Ltd**

### **Charity Information**

#### **Trustees**

Mr D Cavill (appointed December 2019)  
Ms S Hammond (appointed December 2019)  
Ms C Hunt (resigned)  
Mr T Jarman (appointed December 2019)  
Mr RB Jotcham  
Mr CV Kay (chair)  
Mr JR Knight (resigned)  
Ms R Macdonald (appointed December 2019)  
Ms G Novis (appointed December 2019)  
Mr S Palmen (resigned)  
Ms AR Phillips (resigned)  
Mr P Utton (resigned)  
Mr PC Smith  
Ms L Taylor (appointed December 2019)  
Mr S Tombs  
Mr S Westlake (resigned)

#### **Accountants**

Karen Crawford Limited  
Chapps Farmhouse  
Slaughterford  
Chippenham  
Wiltshire  
SN14 8RJ

#### **Bankers**

National Westminster Bank Plc  
62 Fore Street  
Trowbridge  
Wiltshire  
BA14 8EX

#### **Registered office**

The Town Hall  
Market Street  
Trowbridge  
Wiltshire  
BA14 8EQ

#### **Company registered number**

08142832

#### **Charity registered number**

1157085

## **Trowbridge Town Hall Trust Ltd**

**Registered number: 08142832**

### **Trustees' Report**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Structure, governance and management**

Trowbridge Town Hall Trust Ltd is registered as a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association dated March 2012. The Charity has no share capital or debentures. In the event of the Charity being wound up each member is required to contribute an amount not exceeding £10.

#### **Trustee appointments**

The Trustees elect the Chair of Trustees. Trustees are invited to apply to join the Board by general advertisement and by recommendation by the existing Trustees based on skills assessment.

Wiltshire Council as a key supporter has the right to send observers to the Trustee Board meeting and currently nominate representatives to do this.

A third of the Trustees retire by rotation each year and Trustees are elected annually by the members of the charitable company attending the AGM.

Potential candidates are invited to meet with other Trustees and observe a Board Meeting. They will also meet with the Director in order to understand the business fully.

#### **Trustee directors**

The following persons served as trustees during the year:

Mr D Cavill (appointed December 2019)  
Ms S Hammond (appointed December 2019)  
Ms C Hunt (resigned)  
Mr T Jarman (appointed December 2019)  
Mr RB Jotcham  
Mr CV Kay (chair)  
Mr JR Knight (resigned)  
Ms R Macdonald (appointed December 2019)  
Ms G Novis (appointed December 2019)  
Mr S Palmen (resigned)  
Ms AR Phillips (resigned)  
Mr P Utton (resigned)  
Mr PC Smith  
Ms L Taylor (appointed December 2019)  
Mr S Tombs  
Mr S Westlake (resigned)

**Trowbridge Town Hall Trust Ltd**  
**Registered number: 08142832**  
**Trustees' Report**

**Objectives and aims**

The objects of the charity are:

- to promote the arts for the public benefit and to provide facilities in the interests of social welfare for recreation and other leisure-time occupation by the establishment and maintenance of Trowbridge Town Hall as an arts and community centre that will be used to stage performances and support the visual arts in the area in the form of theatre, music, exhibitions and other like events with the object of improving the conditions of life for the local inhabitants.
- to promote for the benefit and education of the public, the preservation, restoration, maintenance, repair and improvement of Trowbridge Town Hall, a grade II listed building, situated in Market Street, Trowbridge, Wiltshire.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity

**Chair's report**

This has been another significant year for the Trust.

David Lockwood took up the role of Director in April with a vision to restore the building as a civic space for the 21st Century. This draws on the founding vision of William Roger Brown, who dedicated the building "for the benefit of the inhabitants of the town forever". This vision is underpinned by a determination to put the Town Hall on a sound financial footing, with core income balancing expenditure and grant funding used for specific projects.

Consequently, the proposed budget for 2019-20, which anticipated a deficit, was revised. Proposed staff roles were not recruited and duty managers released. A focus was put on bringing in volunteers to welcome visitors, freeing paid staff to complete other work.

A focus on increased community activity resulted in a rise in bookings, specifically in the evenings, when space could be given to groups at a reduced cost. Takings from room hire also increased by £27,500 to £71,000. The decision at the end of the financial year of Eat That Frog, the adult education organisation that has partnered the Trust since 2019, to leave Wiltshire creates both an immediate revenue challenge and a longer term opportunity in bringing new use to spaces they had occupied.

A key priority for this financial year was to improve the welcome of the building. With funding from the National Lottery Community Fund's People's Projects, improvements were made to the foyer, replacing furniture and hanging festoon lighting. In addition, a partnership was agreed with Free Range Pies who opened a café in the foyer in October. Coinciding with this, the Trust supported a local social entrepreneur to open Trowbridge's first zero waste shop. Our own art shop was expanded and added books. The combination of these changes led to footfall in the Town Hall increasing by a staggering 1000%.

To ensure financial stability, the organisation decided not to put on any events which would make a net loss unless these were covered by a funder, principally Arts Council England. A successful application for a live music programme would have enabled weekly gigs, though the launch of this programme coincided with the Covid pandemic.

This project was part-funded by the Trowbridge Area Board (Wiltshire Council) which contributed a grant of £10,000 to make the Court Room suitable as a live music venue.

**Trowbridge Town Hall Trust Ltd**  
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**Trustees' Report**

The gallery continued to offer monthly exhibitions. In January, a partnership began with Court Street Gallery, with a refined focus on community art projects.

This dovetailed with a renewed emphasis across the organisation, beginning with a public meeting in April. This led to a restoration in relations with the Friends of Trowbridge Town Hall, which led to the group donating the remainder of its funds to the Town Hall Trust in January.

Making the organisation more accountable to the people of the town was a key requirement. The Trust brought in governance expert Hilary McGowan to undertake a review and make recommendations, including for the creation of formal membership and structure of subcommittees. Concluding in August, the review enabled the Trust to launch its membership scheme, to recruit new trustees, both through formal processes.

The first AGM of the new structure saw the election of Lyn Taylor as the first members' trustee. Five new independent trustees were recruited with skills and considerable experience in financial management, fundraising, organisational management, capital projects and community organisation. These were complimented by the Council's second nominee, David Cavill, then mayor of Trowbridge. The new trustees were joined by staff for an away day in February, facilitated by former British Council Creative Director Gregory Nash.

In September, the Trust was named one of 11 organisations nationally to receive £50,000 through the Department for Culture, Media and Sport/Co-op Foundation Space to Connect programme. This enabled free space hire for community groups, restoration of the Court Room floor, a community newspaper and a community fair which saw 2500 people visit the Town Hall and Civic in February to engage with 100 local community groups.

The DCMS/Co-op funding also enabled the organisation to revise the capital scheme and accompanying business plan. The Trust brought in consultants Plann, who managed a team of architects and surveyors to create a scheme that repaired the building, returned the Victorian features and improved access. Consultants Real Ideas Organisation worked with the Trust on the business plan with four pillars – room hire, ticket sales, catering, fundraising – resulting in an organisation with a turnover of £1.3 - £1.9 million.

These documents formed a central part in town's £23 million application for the Future High Streets Fund, administered by the Ministry for Housing, Communities and Local Government. Decisions on this funding are expected in autumn 2020.

In January, the Trust began a public conversation, with funding from the National Lottery Community Fund. This engaged over 600 people and is informing the second part of the project – revised communications covering digital, print and signage.

The organisation has ended the year with a healthy surplus and low overheads which has helped it to withstand the otherwise crippling impact of the pandemic. Renewed relationships with funders has also positioned the organisation well to receive emergency funding to secure its medium-term future.

We've been grateful for the contribution of trustees who have ceased to serve on the Board during this year: Stewart Palmen, Pip Utton, Sean Westlake, Carol Hunt and John Knight all served the Trust with distinction in recent years. The staff team have been particularly resilient, and we'd like to single out Jessica Bennett who, having originally joined the organisation as a volunteer, was promoted this year to Venue Manager.

**Trowbridge Town Hall Trust Ltd**  
**Registered number: 08142832**  
**Trustees' Report**

**Treasurer's report**

This was a very strong year for the Trust reflecting the change on operational strategy which saw total direct revenues increase 37% from £205,238 to £281,793. Apart from Grant income and Donations & Fundraising increases detailed on the operations report, it was particularly pleasing to see earned income increase by 22% from £84,924 to £103,952 through the renting of space and other revenue generating activities.

Expenditure saw a similar increase of 59% from £155,965 to £247,352 however it should be noted that a total of £40,833 of this expenditure were one-off costs to support the development of the Trust and investment in the organisation and the building to prepare it for future earnings;

£14,760 was spent on consultancy support in producing a business plan of what new income streams would look like following major capital investment in the Town Hall

£3,721 was invested in preparing the Court room for staging live music events (Area Board funded)

£5,724 on refurbishing the floor (Co-Op funded).

£11,658 was also invested on building maintenance however much of this was spent in upgrading the shop, the foyer and ground floor male toilets.

£2,000 was invested on a Governance review to ensure that the Trust reflects best management practice

£2,970 was invested in preparing a business plan for the future development of the building.

Stripping out these one-off investments then total year on year expenditure reduces to around £206,519.

As a result of all the aforementioned activities The Trustees were satisfied with the financial performance of the business and the total funds carried forward increased by 37% from £92,245 to £126,687 during the reporting period. The charity has a reserves policy of maintaining a balance of not less than 3-months operation costs of £35,000 and The Trust deems this to be prudent and adequate.

**Going concern**

The financial statements have been prepared on an on-going basis. The Trustees have made prudent assumptions and they are confident that together with its reserves and the support for the continued support from the Government through its grants then the Trust is well placed to pull through the difficult year ahead.

The Trustees are confident of achieving these aims of the organisation and it will always take the necessary steps to ensure that the Trust remains solvent.

**Trustee responsibilities**

The Trustee are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and charity law applicable to charities in England/Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustee have:

- selected suitable accounting policies and applied them consistently,
- made judgements and estimates that are reasonable and prudent,

## **Trowbridge Town Hall Trust Ltd**

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### **Trustees' Report**

- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22.10.20 and signed on its behalf.

Colin Kay  
Chair

Peter Smith  
Treasurer

## **Trowbridge Town Hall Trust Ltd Independent Examiners Report**

### **Independent Examiners' report to the trustees of Trowbridge Town Hall Trust Ltd**

I report on the accounts for the period ended 31.03.20 set out on pages 8 to 15.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act) ; and
- to state whether particular matters have come to my attention.

#### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Karen Crawford Limited  
Chartered Accountants

Chapps Farmhouse  
Slaughterford  
Chippenham  
Wiltshire  
SN14 8RJ

22.10.20

**Trowbridge Town Hall Trust Ltd**  
**Statement of Financial Activities**  
**for the year ended 31 March 2020**

		<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2019</b>
		<b>Unrestricted</b>	<b>Designated &amp;</b>	<b>Total</b>	<b>Total</b>
		<b>funds</b>	<b>restricted &amp;</b>	<b>funds</b>	<b>funds</b>
			<b>restricted</b>	<b>£</b>	<b>£</b>
	<b>Notes</b>		<b>funds</b>		
<b>INCOME FROM</b>					
Donations and fundraising	2	6,762		6,762	22,209
Grant income	2	50,795	120,284	171,079	98,105
Other trading activity	3	103,952		103,952	84,924
<b>TOTAL INCOME</b>		<u>161,509</u>	<u>120,284</u>	<u>281,793</u>	<u>205,238</u>
Direct costs		(21,750)	(69,919)	(91,669)	(42,649)
Marketing costs		(3,303)		(3,303)	(5,853)
Support costs	4	(152,380)		(152,380)	(107,463)
<b>TOTAL EXPENDITURE</b>		<u>(177,433)</u>	<u>(69,919)</u>	<u>(247,352)</u>	<u>(155,965)</u>
<b>Net income/(expenditure)</b>		<u>(15,924)</u>	<u>50,365</u>	<u>34,441</u>	<u>49,273</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		48,764	43,481	92,245	42,972
<b>Funds transfer</b>		8,066	-8,066	-	
<b>Total funds carried forward</b>		<u>40,906</u>	<u>85,780</u>	<u>126,686</u>	<u>92,245</u>

**Trowbridge Town Hall Trust Ltd****Registered number:** 08142832**Balance Sheet****as at 31 March 2020**

	<b>Notes</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	6	12,158	10,189
<b>Current assets</b>			
Stocks		987	-
Debtors	7	5,461	6,759
Cash at bank and in hand		156,962	100,443
		<u>163,410</u>	<u>107,202</u>
<b>Creditors: amounts falling due within one year</b>	8	(48,881)	(25,146)
<b>Net current assets</b>		<u>114,529</u>	<u>82,056</u>
<b>Net assets</b>		<u>126,687</u>	<u>92,245</u>
<b>Capital and reserves</b>			
Restricted funds		73,623	33,292
Unrestricted funds:			
Designated funds		12,158	10,189
General fund		40,906	48,764
<b>Shareholders' funds</b>		<u>126,687</u>	<u>92,245</u>

The trustees are satisfied that the charitable company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The trustees acknowledge their responsibilities for :

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006.

- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

C Kay

Director

Approved by the board of Trustees on 22.10.20

**Trowbridge Town Hall Trust Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2020**

**1 Accounting policies**

***Basis of preparation***

Trowbridge Town Hall Trust Ltd is a charitable company established in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' report.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

***Fund Accounting***

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

When applicable, designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

***Income***

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

***Expenditure***

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
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**Trowbridge Town Hall Trust Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2020**

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

The charity is exempt from corporation tax on its charitable activities.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

***Going Concern***

The financial statements have been prepared on a going concern basis. The national shutdown due to the Covid-19 endemic came in the last two weeks of the financial year. The Trustees are confident that together with its reserves and the support from the Government through grants then the Trust is well placed to pull through the difficult year ahead. The Trustees are confident of achieving these aims of the organisation and it will always take the necessary steps to ensure the Trust remains solvent.

**Trowbridge Town Hall Trust Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2020**

**2 Grant income and donations in kind**

	Unrestricted funds 2020 £	Restricted funds 2020 £	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Arts Council England	11618	13175	24793	2582
Wiltshire Council	12150		12150	12150
Wiltshire Council - Youth music			0	4131
Trowbridge town council	20000		20000	30000
BA14 Local youth network	301		301	2982
Youth music		187	187	0
Big lottery fund - community cinema			0	1700
Getting together through film			0	2130
Charitable trusts and other grant	6726		6726	17690
Area Board wall screen grant			0	950
WMC Cultural Education			0	3000
Industry Day			0	1000
WAP			0	4600
SEND Theatre Project		1128	1128	5190
Sensory Garden			0	10000
Co-op foundation		49984	49984	0
Local area board capital		10972	10972	0
National Lottery Community Fund		15363	15363	0
Cultural Education Partnership		29475	29475	0
Donations	5108		5108	19897
Fundraising events	554		554	529
Corporate support	1100		1100	1783
	<u>57,557</u>	<u>120,284</u>	<u>177,841</u>	<u>120,314</u>

The charity also receives a gift in kind donation of donated facilities from Wiltshire Council. The Council allows the charity to occupy the Town Hall in Market Street, Trowbridge, for a subsidised rent of £1 per year. The Council also covers the utilities fees for the building.

**3 Other trading activity**

	<b>2020 £</b>	<b>2019 £</b>
Box office income	4098	6756
Learning and participation fees	4076	4402
Room hire and lettings	67097	43182
Cafe and retail rental	3631	0
Rent from artists in residence	13287	14786
Bar and cafe sales	4000	7323
Visual Art income	0	1540
Youth music and theatre	276	937
Commission from shop sales	6036	1635
Other income	1451	4363
	<u>103,952</u>	<u>84,924</u>

**Trowbridge Town Hall Trust Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2020**

<b>4 Support costs</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Employee costs	105002	84619
Premises costs	19270	5887
General administrative expenses	23597	16047
Legal and professional costs	4511	910
	<u>152,380</u>	<u>107,463</u>

<b>5 Employees</b>	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>8</u>	<u>7</u>

During the year . None of the members of the Board of Trustees, received any remuneration or reimbursed expenses.

<b>6 Tangible fixed assets</b>	<b>Plant and machinery etc</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2019	24,653
Additions	<u>8,625</u>
At 31 March 2020	<u>33,278</u>
<b>Depreciation</b>	
At 1 April 2019	14,464
Charge for the year	<u>6,656</u>
At 31 March 2020	<u>21,120</u>
<b>Net book value</b>	
At 31 March 2020	<u>12,158</u>
At 31 March 2019	<u>10,189</u>

<b>7 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	4,041	4,026
Other debtors	<u>1,420</u>	<u>2,733</u>
	<u>5,461</u>	<u>6,759</u>

**Trowbridge Town Hall Trust Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2020**

<b>8 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	23,507	15,024
Other taxes and social security costs	4,560	1,617
Other creditors	20,814	8,505
	<u>48,881</u>	<u>25,146</u>

<b>9 Other financial commitments</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Total future minimum payments under non-cancellable operating leases	<u>1</u>	<u>1</u>

The charity occupies the Town Hall under a lease with Wiltshire Council. The annual rent is £1 (if demanded). Wiltshire Council has the right to break the agreement at any point provided it serves 6 months notice.

**10 Comparatives for statement of financial activities**  
**for the year ended 31 March 2019**

	<b>2019</b>	<b>2019</b>	<b>2019</b>	<b>2018</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>	<b>funds</b>	<b>funds</b>
			<b>£</b>	<b>£</b>
<b>INCOME FROM</b>				
Donations and fundraising	22,209		22,209	6,621
Grant income	65,404	32,701	98,105	105,376
Other trading activity	84,924		84,924	73,572
<b>TOTAL INCOME</b>	<u>172,537</u>	<u>32,701</u>	<u>205,238</u>	<u>185,569</u>
Direct costs	(19,437)	(23,212)	(42,649)	(63,950)
Marketing costs	(5,853)		(5,853)	(4,592)
Support costs	(107,463)		(107,463)	(136,846)
<b>TOTAL EXPENDITURE</b>	<u>(132,753)</u>	<u>(23,212)</u>	<u>(155,965)</u>	<u>(205,388)</u>
<b>Net income/(expenditure)</b>	<u>39,784</u>	<u>9,489</u>	<u>49,273</u>	<u>(19,819)</u>
<b>Transfer between funds</b>			-	
<b>NET MOVEMENT IN FUNDS</b>	<u>39,784</u>	<u>9,489</u>	<u>49,273</u>	<u>(19,819)</u>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	8,980	33,992	42,972	62,791
<b>Total funds carried forward</b>	<u>48,764</u>	<u>43,481</u>	<u>92,245</u>	<u>42,972</u>

**Trowbridge Town Hall Trust Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2020**

**9 Statement of funds**

	<b>Brought forward</b>	<b>Incoming Resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Carried forward</b>
	£	£		£	£
<b>Summary of funds</b>					
Unrestricted funds	48,764	161,509	(177,433)	8,066	40,906
Designated funds					
Fixed assets	10,189			1,969	12,158
Restricted funds	33,292	120,284	(69,919)	(10,035)	73,622
<b>Total</b>	<b>92,245</b>	<b>281,793</b>	<b>(247,352)</b>	<b>-</b>	<b>126,686</b>
<b>Restricted funds</b>					
Social Investment Business	8,209		(1,558)	(2)	6,649
Area Board Wall Screen Grant	950		(950)		-
Youth music	1,070	187	(247)	(1,010)	-
Community Cinema	1,503			(1,503)	-
Getting together through film	224			(224)	-
WMC Cultural Education	5,875			(5,875)	-
WAP	4,085			(140)	3,945
SEND Theatre Project	2,006	1,128	(2,026)		1,108
Sensory Garden	9,370				9,370
Arts Council England		13,175			13,175
Co-op Foundation / DCMS		49,984	(31,068)		18,916
Local area board music and capital		10,972	(3,721)	(1,031)	6,220
National Lottery Community Fund		15,363	(1,124)		14,239
CEP - Contingency		2,275	(2,275)		-
CEP - Challenge fund		27,200	(26,950)	(250)	-
	<b>33,292</b>	<b>120,284</b>	<b>(69,919)</b>	<b>(10,035)</b>	<b>73,622</b>

1. The Social Investment Business grant was received in 2015 and relates to the ongoing development and renovation of the Town Hall. The balance will be spent in the coming financial year.
2. The Area Board Wall Screen grant was awarded for the purchase of a projector screen, which was purchased within the financial year.
3. The Youth Music Grant was received in 2018 from the Local Youth Network via Wiltshire Council to support the provision of Youth Music events at the Town Hall. The balance of this grant was spent on music events organised and hosted by local young musicians in early 2019.
4. The Community Cinema and Getting Together Through Film grants were both received in previous years, the projects have now been delivered and it was agreed for the underspend to be transferred into general funds.
5. WMC Cultural Education is funding from Arts Council England's Challenge Fund, administered by Real Ideas Organisation. Trowbridge Town Hall Trust is part of a consortium of arts and education institutions and was the initial budget holder for this group. This was passed on to Wiltshire Music Centre during the financial year.
6. The WAP (Wiltshire Arts Promoters) fund was administered by Trowbridge Town Hall on behalf of a group of cultural organisations. Responsibility for this budget will be passed to Pound Arts Centre in the next financial year.

**Trowbridge Town Hall Trust Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2020**

7. SEND Theatre Project Grant was received from Wiltshire Community Foundations in 2018 to deliver Theatre performance, projects and workshops. This project covered two financial years. Our SEND theatre group continued throughout 2019/20 and the remaining budget will be spent supporting the group.

8. The Sensory Garden grant was received in 2018 from the Town Hall Sensory Garden Committee and will be used for capital developments to improve access to the building. The grant is being rolled forward until such time that the investment is appropriate as part of the scheduled works to the building.

9. The Arts Council England grant was for live grassroots performance to take place in the calendar year 2020. The programme was delayed due to Covid-19.

10. The Co-op Foundation / DCMS Grant was part of their Spaces to Connect programme. This was to tackle loneliness and included developing the organisation, hosting community events and providing free space to the community.

11. The Local Area Board grant was for capital improvements and equipment to improve the condition of the building and to make the Court Room suitable for live music. The remainder will be spent in the coming financial year.

12. The National Lottery Community Fund grant was received in the year to fund a project entitled "For the Benefit of the People of the Town". This project will engage on a far reaching consultation and review process to ensure the Town Hall is serving the needs of its community now and into the future. This work will continue throughout 2020/21.

13. The CEP (Cultural Education Partnership) Contingency and Challenge Fund represents funding from Arts Council England, administered by the Real Ideas Organisation. Trowbridge Town Hall Trust is part of a consortium of arts and education institutions and was the initial budget holder for this group. This was passed on to Wiltshire Music Centre during the financial year.